



## CBN RESTRUCTURES INTO 25 DEPARTMENTS

As part of the ongoing efforts aimed at improving **Accountability, Communication and Efficiency** as well as **Effectiveness** in actualising CBN's strategic objectives (ACE), the Board of CBN has approved a new organisation structure for the Bank, effective March 1<sup>st</sup>, 2010. The approved structure is an outcome of a detailed exercise that commenced on July 21<sup>st</sup>, 2009, the objectives of which include:

- Development of a more functional organisation structure
- Alignment of the structure in line with the Bank's mandate and strategy
- Promotion of efficient and effective operations
- Building synergy with both internal and external stakeholders of the Bank
- Facilitation of information flow and integrated data management
- Facilitation of the achievement of key deliverables of Management
- Conformity with global best practice

The key highlights of the new structure are:

- 5 Directorates
- 25 Departments
- 91 Divisions
- 198 Offices

The structure and leadership of the 5 Directorates and 25 Departments are as follows:

DIRECTORATE	DEPARTMENT	LEADERSHIP
<b>Governor's</b>		<b>Sanusi Lamido Sanusi</b>
	Corporate Secretariat	Umaru Girei
	Governors' Department	Farouk A. Garko
	Internal Audit	Olanrewaju T. Taiwo
	Risk Management	Folakemi Fatogbe
	Strategy & Performance	Walter W. Ahrey
<b>Corporate Services</b>		<b>Suleiman Barau</b>
	Finance	Olufunmilade O. Omofade
	Human Resources	Israel I. Ikwuegbu
	Legal Services	Anthony O. Olatujoye
	Medical Services	Faozat A. O. Bello
	Procurement & Support Services	Garba Ahmed
	Security Services	Olugbenga I. Amu
<b>Economic Policy</b>		<b>Sarah Omotunde Alade</b>
	Financial Markets	Olajide Owolabi
	Monetary Policy	Okorie A. Uchendu
	Research	Charles N.O. Mordi
	Statistics	Sani I. Doguwa

	Trade & Exchange	Musa Batari
<b>Financial System Stability</b>		<b>Kingsley Moghalu</b>
	Banking Supervision	Samuel A. Oni
	Other Financial Institutions Supervision	Adeoye Olufemi Fabanwo
	Financial Policy & Regulation	Christopher Chukwu
	Development Finance	Joe Alegieuno
<b>Operations</b>		<b>Tunde Lemo</b>
	Banking & Payment System	Abayomi S. Atoloye
	Branch Operations	Benjamin C. Onyido
	Currency Operations	Muhammad Nda
	Information Technology	Timothy A. Akeke
	Reserve Management	Abubakar L. Yuguda